

Press release

Niederweningen, 8 December 2014

Early succession planning at the top of group management

At its meeting on Friday, the board of directors named Dr. Jacques Sanche as the new CEO of Bucher Industries AG as of the annual general meeting in April 2016. The annual general meeting will also be asked to elect Philip Mosimann, who has been CEO for many years, as the new chairman of the board. The current chairman, Rolf Broglie, will leave the board of directors in April 2016.

Jacques Sanche is a highly qualified successor to CEO Philip Mosimann with many years of international experience. Jacques Sanche has been the CEO of Belimo Holding AG since 2007. Belimo is a global leader in the manufacture of electronic drive systems for building technology. Belimo is traded on the SIX Exchange in Zurich, generated revenues of CHF 473 million in 2013 and has 1,400 employees worldwide. Sanche, 49, received his doctorate in Business Administration from the University of St. Gallen. In addition to his studies in business administration, he also has an excellent understanding of technology and innovation, as well as of efficient production processes. After holding various management positions in consulting firms and industrial companies, in 2004 he became CEO of WMH Tool Group in Chicago, Illinois, and a member of the executive board of WMH Walter Meier Holding. In 2007, he became the CEO of Belimo Holding AG. Under his leadership, Belimo experienced a period of rapid growth and excellent profitability. Starting 1 December 2015, Jacques Sanche will be the designated CEO of Bucher Industries AG.

Philip Mosimann, at his own request, will hand over his position as CEO to Jacques Sanche at the annual general meeting in April 2016 after having enjoyed 15 successful years. Rolf Broglie, who has been a member of the Board of Directors since 1996 and Chairman since 2009, has decided not to stand for re-election after serving on the board for 20 years. The board of directors welcomes the fact that a successor for the CEO position was found early and the willingness of Philip Mosimann to become chairman of the board of directors. This

guarantees continuity in the Group's long-term strategy of profitable growth and is in the interest of all of the stakeholders.

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Simply great machines

Bucher Industries is a global technology group with leading market positions in speciality areas of mechanical and vehicle engineering. The company's operations include specialised agricultural machinery, municipal vehicles, hydraulic components, manufacturing equipment for the glass container industry and for wine and fruit juice production, as well as automation technology. The group's shares are traded on the SIX Swiss Exchange (SIX: BUCN). Additional information is available at www.bucherindustries.com.