

Press release

Niederweningen, 2 April 2014

Completion of Montana acquisition in Brazil

Bucher Industries division Kuhn Group completed the acquisition of Montana Indústria de Máquinas S.A., announced in January 2014, earlier than expected, at the end of March.

The acquisition of Montana was completed on 28 March 2014, earlier than expected. Montana is a leading Brazilian manufacturer of crop sprayers and fertiliser spreaders, specialising in large, self-propelled crop sprayers. The process of integrating Montana into Kuhn Group has already begun. Kuhn do Brasil and Montana will be placed under the overall leadership of Mario Wagner, the present managing director of Kuhn do Brasil. The current head of Montana is leaving the company. Kuhn do Brasil's marketing, sales and service manager, Evandro Fülber, will take on the same role for Montana's range of products. With the key management positions already filled, optimal integration of the two companies is assured. The acquisition makes Kuhn Group an extremely attractive partner for the dealership network in Brazil and South America.

Kuhn Group is the world's leading manufacturer of specialised agricultural machinery for tillage, seeding, fertilisation, spraying, landscape maintenance, hay and forage harvesting, as well as livestock bedding and feeding. The division has production facilities in France, the Netherlands, the USA and Brazil, and its products are sold on five continents. In 2013 Kuhn Group generated sales of CHF 1 286 million and had 4 700 employees.

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Simply great machines

Bucher Industries is a global technology group with leading market positions in speciality areas of mechanical and vehicle engineering. The company's operations include specialised agricultural machinery, municipal vehicles, hydraulic components, manufacturing equipment for the glass container industry and for wine and fruit juice production, as well as automation technology. The group's shares are traded on the SIX Swiss Exchange (SIX: BUCN). For further information, please visit www.bucherindustries.com.