

## Press Release

Niederweningen, 18 March 2020

### **Temporary shut-down of French production sites**

Due to the current development with the spread of the COVID-19 virus and the related directives of the French Government, Bucher Industries has decided to temporarily shut down production sites in France. The Group made this decision to protect the health and safety of its employees and to support the governmental efforts to reduce transmission. Furthermore, one production site each in Johor Bahru, Malaysia, and Wuhan, China, are temporarily closed.

In France, critical activities such as customer support and spare part deliveries will be maintained. Resumption of operations is planned for 1 April 2020 and will depend on the further development of the pandemic and the respective decisions by the government.

For the time being, the evolution of the COVID-19 pandemic is unclear and the effect on Bucher Industries' business is unpredictable. A guidance for 2020 is presently not possible. As in previous down-turns, Bucher Industries has implemented measures to ensure its profitability and liquidity.

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Bucher Industries is a global technology group with leading market positions in speciality areas of mechanical and vehicle engineering. The company's operations include specialised agricultural machinery, municipal vehicles, hydraulic components, manufacturing equipment for the glass container industry and for wine and fruit juice production, as well as automation technology. The company's shares are traded on the SIX Swiss Exchange (SIX: BUCN). For further information, please visit [www.bucherindustries.com](http://www.bucherindustries.com).

**Additional performance measures:** Internally and externally Bucher Industries uses key figures that are not defined by Swiss GAAP FER. The composition and calculation of the individual key figures are to be found on [www.bucherindustries.com/en/additional-performance-measures](http://www.bucherindustries.com/en/additional-performance-measures).