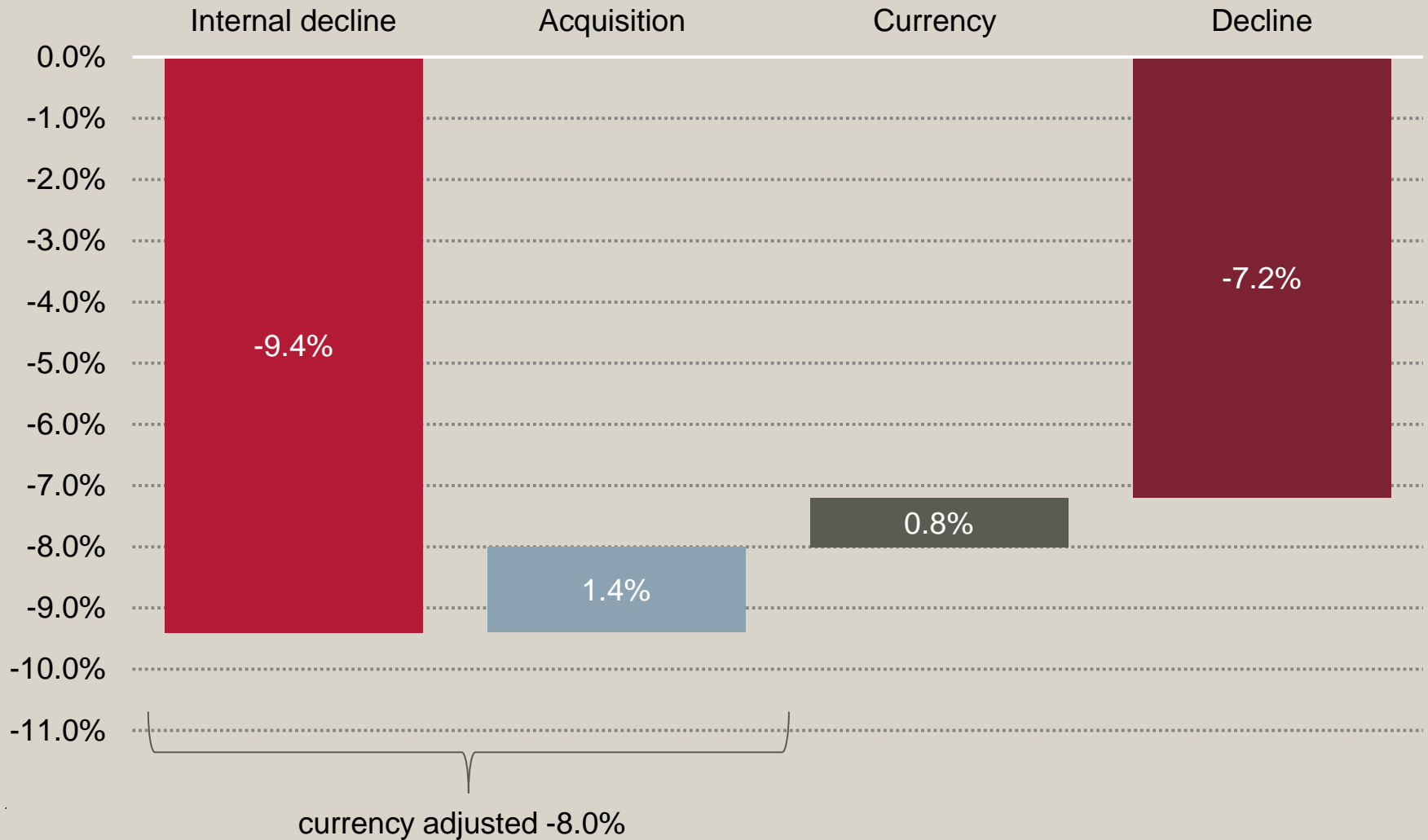


Key figures first half 2016

Impact on net sales – first half



Business activities – first half

BUCHER

CHF million	Net sales		Operating profit (EBIT)		EBIT margin in %	
	2016	2015	2016	2015	2016	2015
Kuhn Group	559	645	63	75	11.2	11.7
Bucher Municipal	175	184	4	12	2.4	6.2
Bucher Hydraulics	254	241	33	30	13.0	12.2
Bucher Emhart Glass	158	162	10	10	6.3	6.1
Bucher Specials	125	133	10	5	7.6	3.5
Other/consolidation	- 26	- 24	- 13	- 14	-	-
Bucher Industries	1 245	1 341	107	118	8.6	8.8

Kuhn Group

Key figures – first half

BUCHER

CHF million	January – June		Change in		Full year
	2016	2015	%	% ¹⁾	2015
Order intake	349	422	- 17.3	- 16.2	1 009
Net sales	559	645	- 13.3	- 13.8	1 068
Order book	157	197	- 20.2	- 19.7	363
Operating profit (EBITDA) as % of net sales	85 15.1%	96 14.9%	- 12.2		150 14.1%
Operating profit (EBIT) as % of net sales	63 11.2%	75 11.7%	- 16.8		109 10.2%
Employees at closing date	4 742	5 194	- 8.7		4 830

¹⁾ Adjusted for currency effects

Bucher Municipal

Key figures – first half

BUCHER

CHF million	January – June		Change in			Full year
	2016	2015	%	% ¹⁾	% ²⁾	2015
Order intake	172	201	- 14.5	- 14.1	- 20.3	374
Net sales	175	184	- 4.7	- 4.3	- 14.8	384
Order book	107	112	- 5.0	- 4.9	- 21.2	85
Operating profit (EBITDA) as % of net sales	9 5.2%	15 8.4%	- 39.9			40 10.5%
Operating profit (EBIT) as % of net sales	4 2.4%	12 6.2%	- 63.5			32 8.4%
Employees at closing date	1 740	1 616	7.7		- 6.3	1 525

¹⁾ Adjusted for currency effects

²⁾ Adjusted for currency and acquisition effects

Bucher Hydraulics

Key figures – first half

BUCHER

CHF million	January – June		Change in		Full year
	2016	2015	%	% ¹⁾	2015
Order intake	255	246	3.3	1.5	461
Net sales	254	241	5.3	3.4	461
Order book	76	80	- 4.3	- 6.0	75
Operating profit (EBITDA) as % of net sales	43 16.7%	39 16.1%	9.5		72 15.6%
Operating profit (EBIT) as % of net sales	33 13.0%	30 12.2%	11.5		53 11.5%
Employees at closing date	2 053	2 039	0.7		2 034

¹⁾ Adjusted for currency effects

Bucher Emhart Glass

Key figures – first half

BUCHER

CHF million	January – June		Change in		Full year
	2016	2015	%	% ¹⁾	2015
Order intake	183	178	2.9	0.9	400
Net sales	158	162	- 2.4	- 4.4	360
Order book	153	102	50.6	47.5	126
Operating profit (EBITDA) as % of net sales	16 10.1%	16 9.7%	1.3		36 9.9%
Operating profit (EBIT) as % of net sales	10 6.3%	10 6.1%	1.0		24 6.6%
Employees at closing date	1 794	1 822	- 1.5		1 819

¹⁾ Adjusted for currency effects

Bucher Specials

Key figures – first half

CHF million	January – June		Change in		Full year
	2016	2015	%	% ¹⁾	2015
Order intake	153	130	18.2	17.3	238
Net sales	125	133	- 6.0	- 6.8	257
Order book	80	67	18.9	17.7	51
Operating profit (EBITDA) as % of net sales	13 10.0%	8 6.1%	54.3		20 7.7%
Operating profit (EBIT) as % of net sales	10 7.6%	5 3.5%	102.1		13 5.0%
Employees at closing date	886	874	1.4		802

¹⁾ Adjusted for currency effects

Group

Key figures – first half

CHF million	January – June		Change in			Full year
	2016	2015	%	% ¹⁾	% ²⁾	2015
Order intake	1 088	1 156	- 5.8	- 6.1	- 7.2	2 440
Net sales	1 245	1 341	- 7.2	- 8.0	- 9.4	2 490
Order book	564	549	2.7	2.0	- 1.4	688
Operating profit (EBITDA) as % of net sales	154 12.4%	162 12.1%	- 5.1			296 11.9%
Operating profit (EBIT) as % of net sales	107 8.6%	118 8.8%	- 8.8			207 8.3%
Profit for the period as % of net sales	73 5.9%	80 5.9%	- 8.2			140 5.6%
Employees at closing date	11 277	11 607	- 2.8		- 4.8	11 072

¹⁾ Adjusted for currency effects

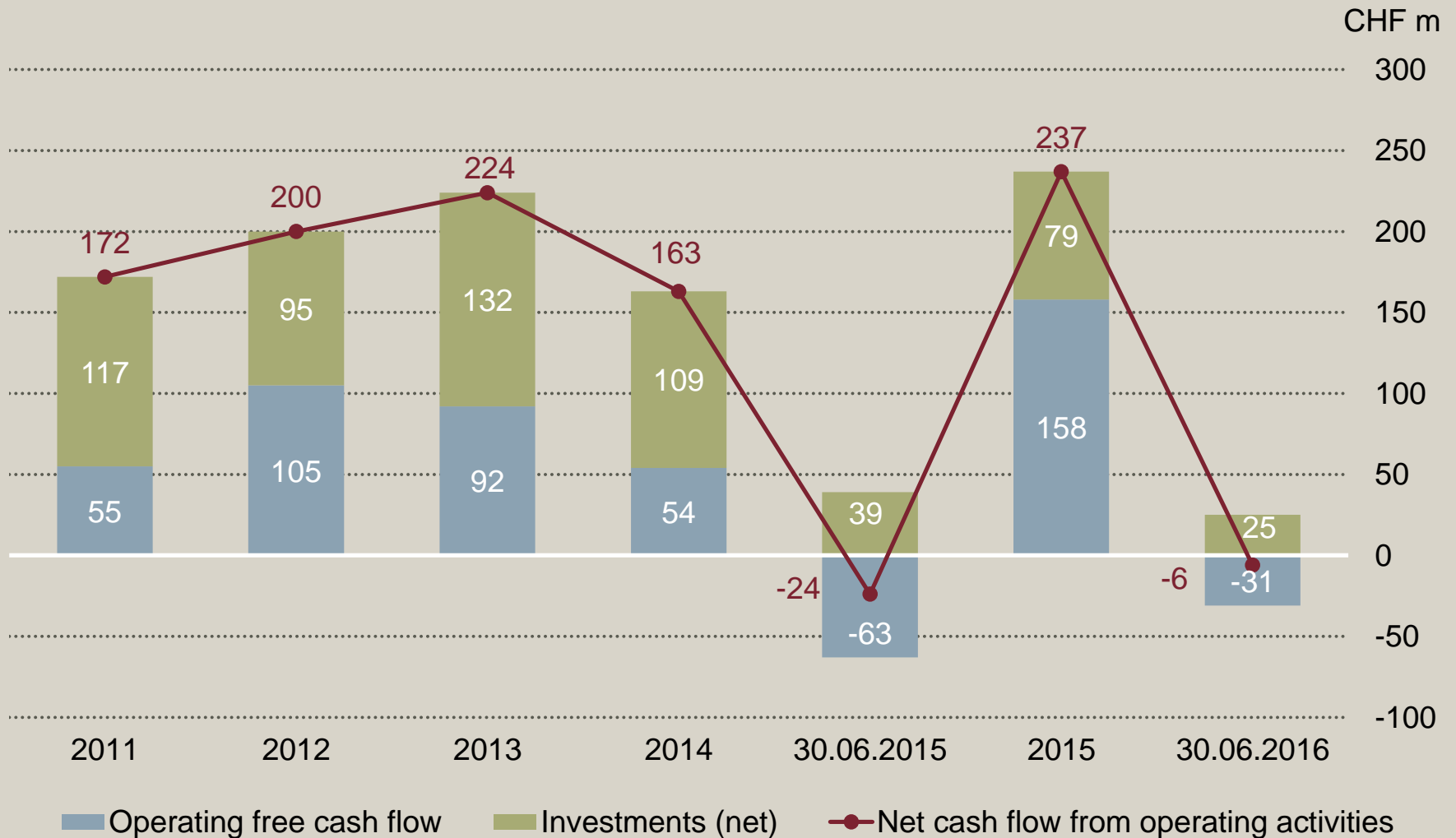
²⁾ Adjusted for currency and acquisition effects

Consolidated income statement – first half

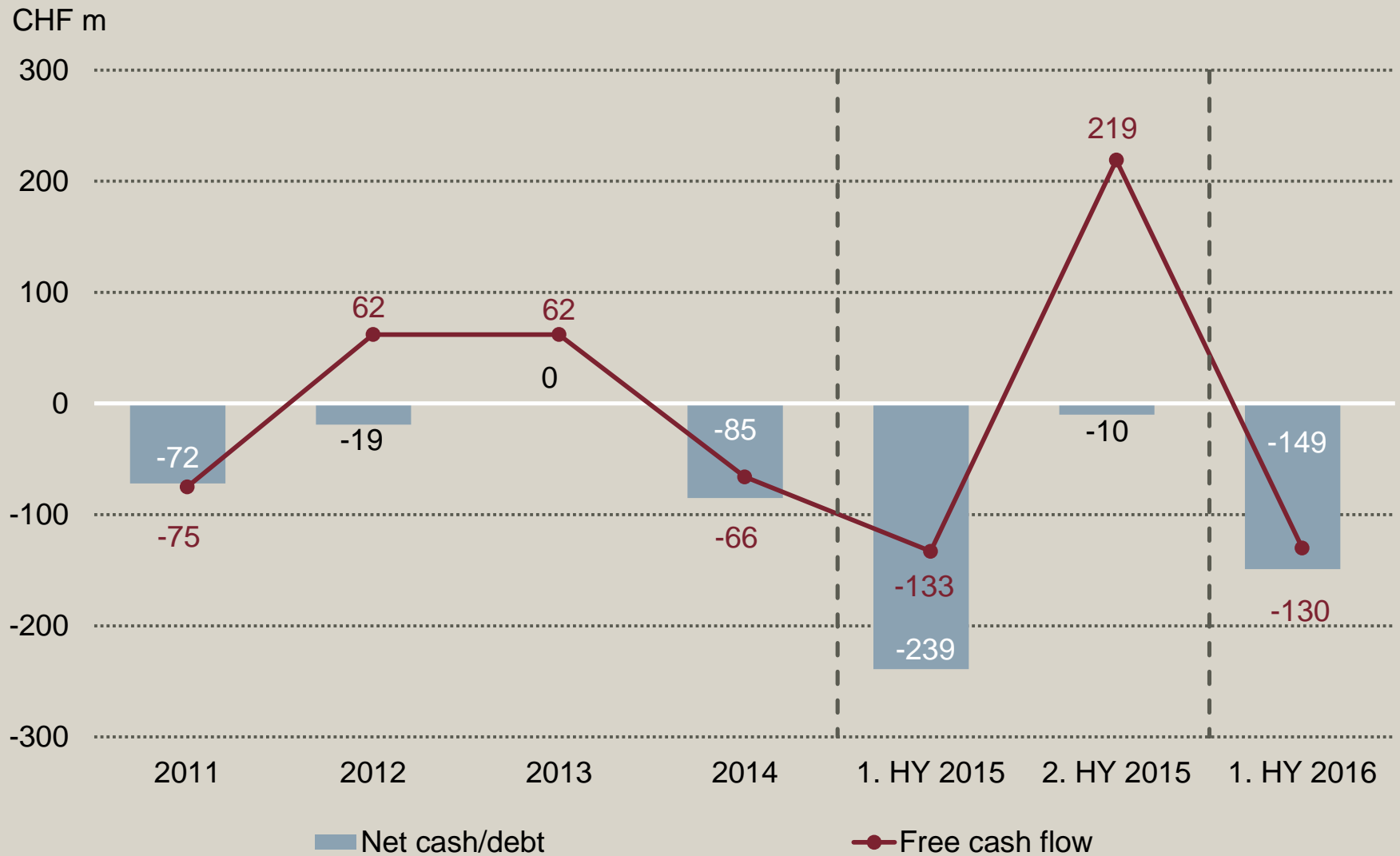
BUCHER

CHF million	2016	2015	Change in %
Net sales	1 245	1 341	- 7.2
Operating profit (EBITDA) as % of net sales	154 12.4%	162 12.1%	- 5.1
Depreciation	- 36	- 34	- 5.8
Amortisation	- 11	- 10	- 2.0
Operating profit (EBIT) as % of net sales	107 8.6%	118 8.8%	- 8.8
Net financial results	- 6	- 6	10.8
Income tax expense	- 28	- 32	10.1
Profit for the period as % of net sales	73 5.9%	80 5.9%	- 8.2
Earnings per share in CHF	7.33	7.85	- 6.6

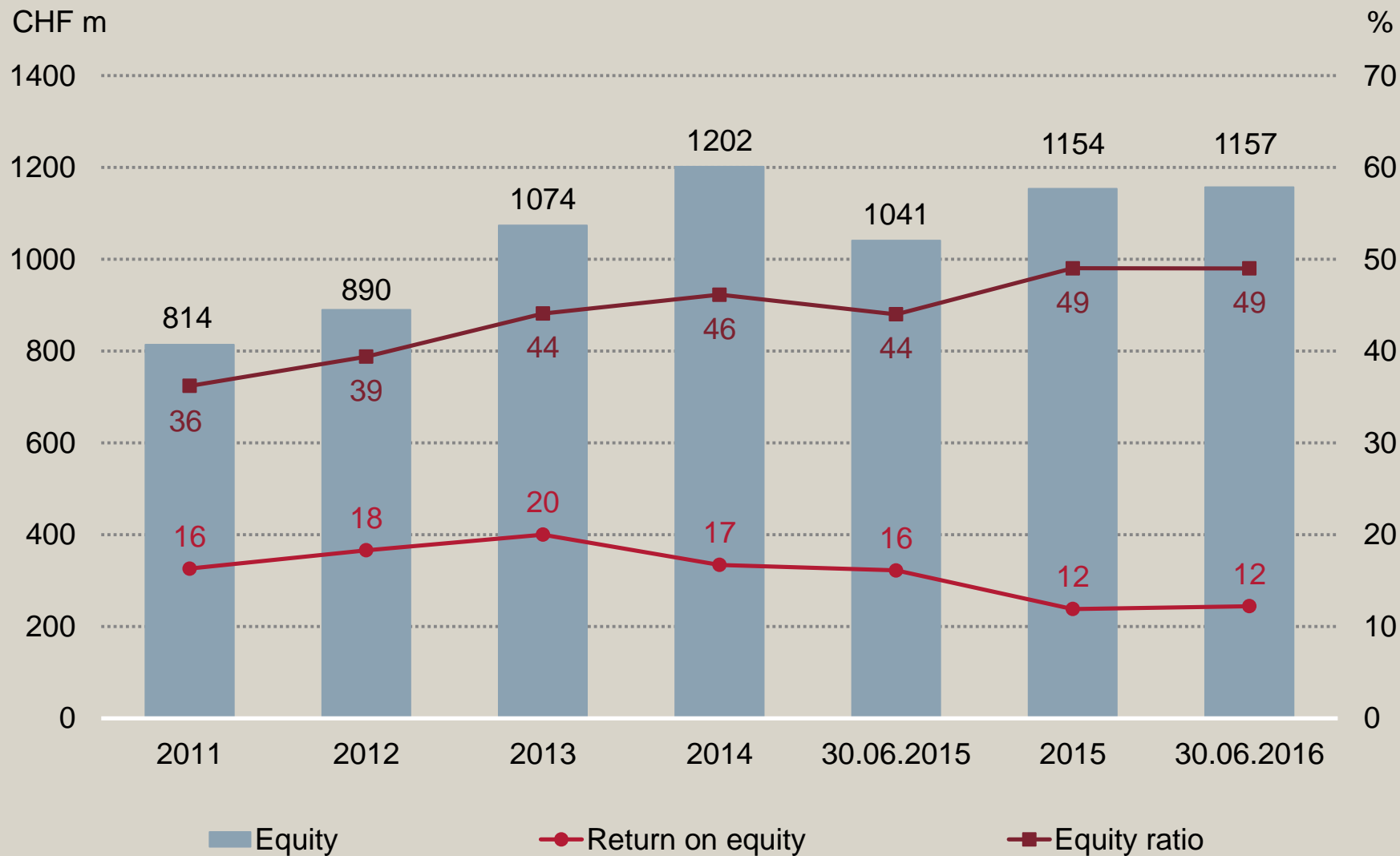
Operating free cash flow, investments and net cash flow from operating activities



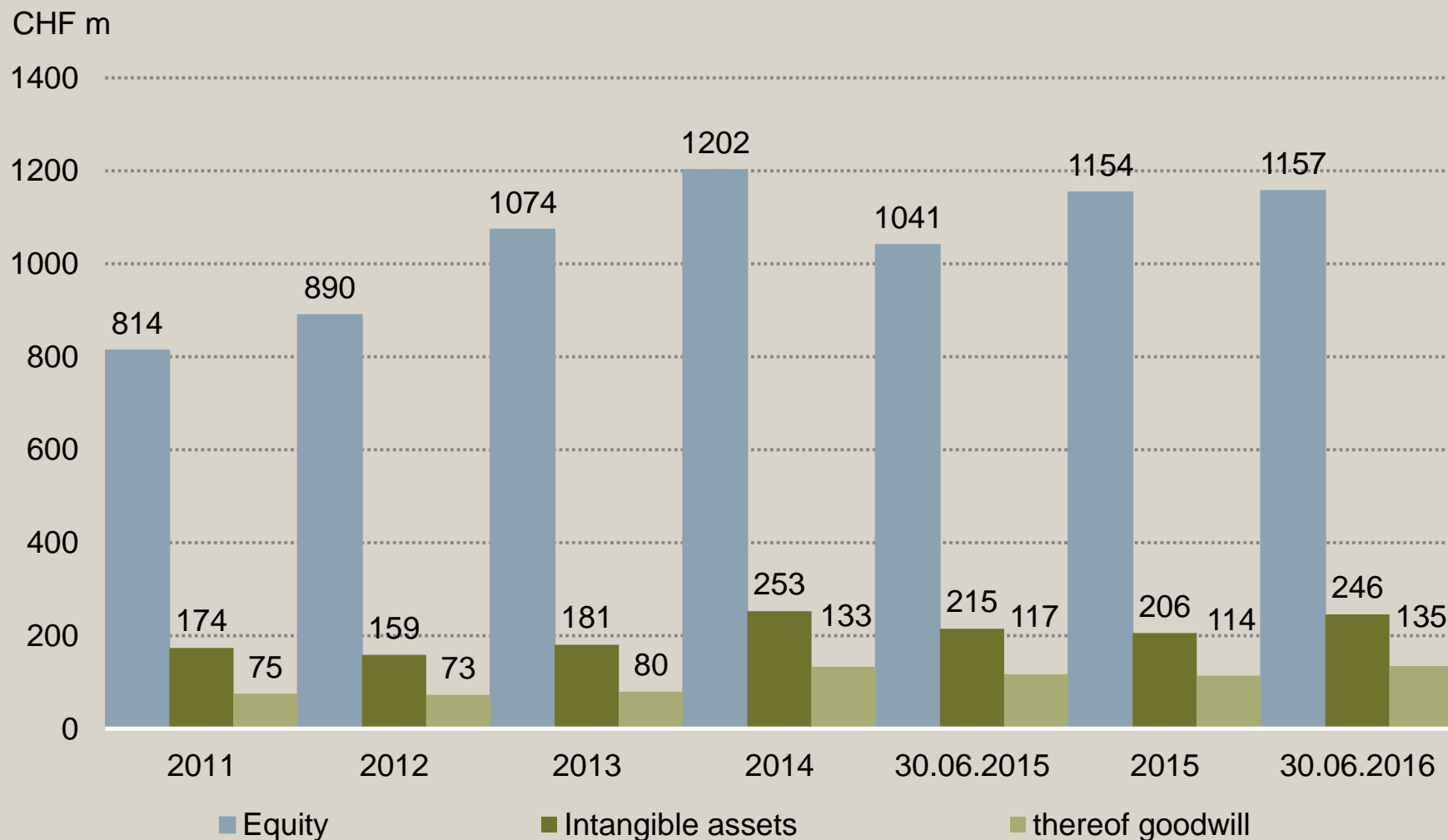
Net cash / debt and free cash flow



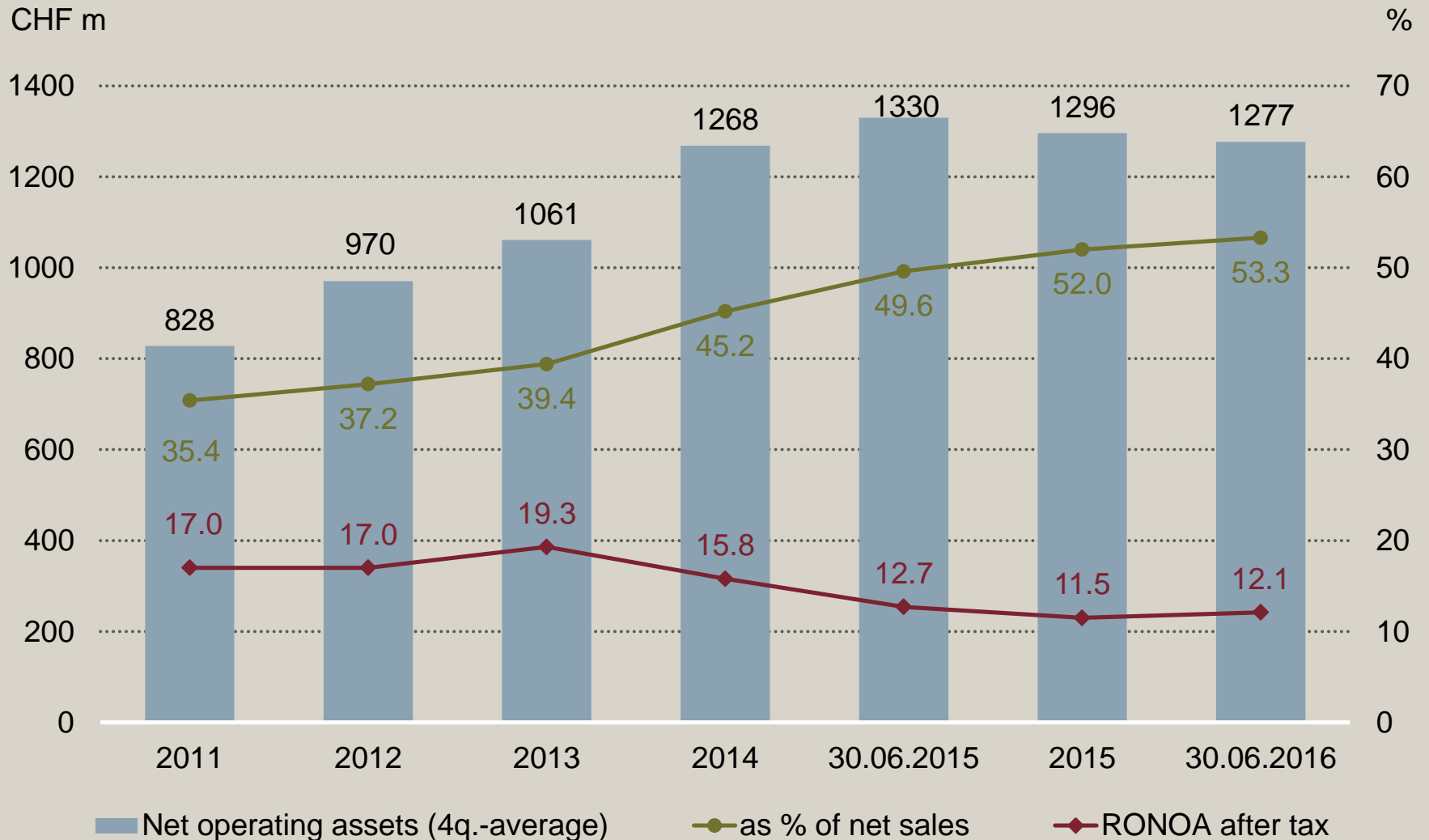
Equity, return on equity and equity ratio



Equity and intangible assets



Net operating assets (NOA) and RONOA after tax



Selected financial key figures

		30.06.2016	30.06.2015	31.12.2015
Return on net operating assets (RONOA) after tax		12.1%	12.7%	11.5%
Net tangible worth (Equity less goodwill)	CHF million	1 022	925	1 041
Committed credit lines in	CHF million	155	370	355
Thereof drawn in	CHF million	75	100	75
Net cash/debt	CHF million	- 149	- 239	- 10
Debt payback period (net debt to EBITDA)		0.5 ¹⁾	0.7 ¹⁾	-
Interest coverage ratio (EBITDA to net interest expense)		31.3 ¹⁾	21.9 ¹⁾	21.1

¹⁾ Rolling calculation from 1 July to 30 June

Release of third quarter 2016 group sales	27 October 2016
Release of 2016 group sales	2 February 2017
Annual press and analyst conference	7 March 2017
Publication of annual report 2016	7 March 2017
Annual general meeting	19 April 2017
Release of first quarter 2017 group sales	27 April 2017
Publication of sustainability report 2016	29 June 2017
Conference call on interim results 2017	3 August 2017
Publication of interim report 2017	3 August 2017